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Blanchard is one of the most cited economists in the world, according to IDEAS/RePEc. Blanchard earned his Ph.D. in Economics in 1977 at MIT. He taught at Harvard Olivier Jean Blanchard is currently the chief economist at the International Monetary Fund, a post he has held since September 1, 2008.

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Lecture Notes in Macroeconomics

continual rise/fall in the price level. calculate cpi. to find market basket- quantity times price. then divide later year price by base year price and multiply by 100. inflation is then the percent change between years. take price index minus 100 div. by 100 times 100. $\frac{125-100}{100} \times 100$.

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